

APPENDIX A

Revenue Budget Summary 2019/20 - 2023/24

Cluster	Proposed Budget 2019/20 £	Forecast Budget 2020/21 £	Forecast Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £
Our People	4,841,500	4,442,100	4,471,400	4,574,600	4,617,700
Our Place	(255,500)	(556,200)	(562,600)	(552,800)	(542,500)
Our Council	5,511,200	5,597,800	5,665,800	5,775,700	6,078,600
Grand Total	10,097,200	9,483,700	9,574,600	9,797,500	10,153,800

Capital Accounting Adjustment	(321,100)	(469,800)	(444,500)	(457,100)	(457,100)
Committee Totals	9,776,100	9,013,900	9,130,100	9,340,400	9,696,700

Drainage Board Levies	360,200	369,200	380,900	395,100	407,900
Parish Precepts	2,019,000	2,025,100	2,025,100	2,025,100	2,025,100
Draft Capital Implications	0	(21,500)	(29,800)	(29,800)	(29,800)
Interest and Investment Income	(242,100)	(241,800)	(263,700)	(267,000)	(277,300)
Interest Payable	773,900	1,184,300	1,184,300	1,184,300	1,184,300
Statutory MRP	10,000	325,200	552,300	552,300	552,300
Capital Expenditure Charged Against General Fund	3,463,800	3,891,900	1,559,000	1,121,000	306,000
Net Operating Expenditure	16,160,900	16,546,300	14,538,200	14,321,400	13,865,200

Transfer to / (from) General Fund	118,900	(7,000)	(7,000)	(7,000)	0
Transfer to / (from) Earmarked Reserves	1,966,600	494,700	416,000	329,800	242,400
Use of Reserves for Capital Investment	(3,463,800)	(3,891,900)	(1,559,000)	(1,121,000)	(306,000)
Amount to be met from Government Grant or Council Tax	14,782,600	13,142,100	13,388,200	13,523,200	13,801,600

Funding Income					
Revenue Support Grant	0	(65,000)	(65,000)	(65,000)	(65,000)
Business Rate Retention Scheme	4,659,000	3,100,000	3,210,000	3,320,000	3,410,000
Collection Fund Surplus - Council Tax	220,000	100,000	100,000	100,000	100,000
Parish Councils Tax Requirement	2,019,000	2,025,100	2,025,100	2,025,100	2,025,100
New Homes Bonus	923,800	449,700	234,200	83,000	0
Other Government Grants	656,400	639,000	621,000	612,400	608,400

Council Tax Requirement	6,304,400	6,525,800	6,755,100	6,992,400	7,238,100
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TOTAL FUNDING	14,782,600	12,774,600	12,880,400	13,067,900	13,316,600
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Balanced Budget/Funding Target	0	367,500	507,800	455,300	485,000
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